

8th July 2014

Young & Co.'s Brewery, P.L.C.

AGM Trading Statement

At today's Annual General Meeting, Nick Bryan, Chairman of Young & Co.'s Brewery, P.L.C., will make the following comments about current trading:

As indicated at the time of our preliminary results in May, trading in the current year has started strongly. Managed house sales for the first thirteen weeks were up 8.3% in total compared with the equivalent period last year, and up 7.3% on a like-for-like basis.

With the quality of our managed estate, a strengthened tenanted business, and our robust balance sheet, we have a very strong platform from which to continue to grow, both organically and through acquisition. In recent weeks, we have bought the iconic Fox & Anchor in London's Smithfield Market and have exchanged contracts on two more sites in partnership with Berkeley Homes, one in their Riverlight development in Nine Elms and another one in the Woolwich Arsenal. We continue to actively pursue other opportunities.

There is clear evidence that consumer confidence is growing but political uncertainty and global risks remain, and therefore we must retain a degree of caution. However, as a result of the consistently high level of investment in our estate, combined with the hard work put in by our teams across the group, we have every reason to believe that the current year will be another positive one for Young's.

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For further information, please contact:

Young & Co.'s Brewery, P.L.C.
Stephen Goodyear, Chief Executive
Peter Whitehead, Finance Director

020 8875 7000

MHP Communications
John Olsen / James White / Ben Griffiths

020 3128 8100