

Young & Co.'s Brewery, P.L.C. (the "Company")

Notifications pursuant to rule 17 of the AIM Rules

Circumstances giving rise to the notifications

Today, 1 August 2012, the Company granted options over 130,679 A shares of 12.5p each in the Company's capital pursuant to the Young & Co.'s Brewery, P.L.C. Savings-Related Share Option Scheme (the "Scheme").

The number of options granted represents 0.27% of the Company's issued share capital (i.e. A shares and non-voting shares combined) and 0.45% of the Company's issued A share capital.

Ordinarily, the options will not be exercisable until 1 September 2015 and will lapse six months later to the extent not exercised.

The option price is 488p per share. This price was set in accordance with the rules of the Scheme approved by HM Revenue and Customs.

Of the number of options referred to above, 7,376 were granted to directors of the Company as follows:

- Stephen Goodyear, Chief Executive 1,844
- Torquil Sligo-Young, Human and Information Resources 1,844
- Peter Whitehead, Finance; and 1,844
- Patrick Dardis, Retail 1,844

In due course, the Company will be seeking a block admission arrangement for a number of its A shares to satisfy these options.

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Each of the directors mentioned above notified the Company today of the option grant made to him.

Anthony Schroeder
Company Secretary
Wednesday, 1 August 2012