YOUNG & CO.'S BREWERY, P.L.C. (the "Company")
9.5 PER CENT. DEBENTURE STOCK DUE 2018 (the "Stock")

Further to the announcement on 16 May 2007, the Company announces that the redemption price of the Stock (based on a spread of 0.20% over the yield on the 4% 2016 gilt) is £135.007 per £100 in nominal amount. Accrued interest will also be paid.

CREST accounts will be credited and/or cheques will be posted on 21 May 2007. The stock will be delisted.

Further information:

Young & Co.'s Brewery, P.L.C. Peter Whitehead / Anthony Schroeder (020 8875 7000)

JPMorgan Cazenove Francis Burkitt (020 7155 4924)