

Young & Co.'s Brewery, P.L.C. (the "Company")

Notifications pursuant to AIM Rule 17 comprising notifications relating to major interests in A shares of 12.5p each in the Company's capital (ISIN: GB00B2NDK765) pursuant to 5.8.12R(2) of the Disclosure and Transparency Rules

Today, 9 March 2015, the Company received the following notification from Helena Young:

"Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following the issue, on 13 February 2015, of a grant of probate to me and Torquil Charles fflorance Barrow Sligo-Young in respect of the estate of my late husband, Thomas fflorance Barrow Young, I, Helena Elizabeth Maitland Young, hereby notify you that immediately after the time when the obligation to make this notification arose:

- A. *I held (as shareholder and as the direct or indirect holder of qualifying financial instruments and financial instruments with similar economic effects) 915,028 voting rights in the Company, being 3.12% of the voting rights;*
- B. *I held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 915,028 voting rights in the Company, being 3.12% of the voting rights;*
- C. *I held (as a result of direct and indirect holdings of qualifying financial instruments) 0 voting rights in the Company, being 0% of the voting rights; and*
- D. *I was deemed to have held (as a result of direct and indirect holdings of financial instruments having similar economic effects to (but not including) qualifying financial instruments in C. above, if any) 0 voting rights in the Company, being 0% of the voting rights.*

Of those:

- *9,880 are held by me indirectly as a result of 9,880 A Shares being registered in the name of Smith & Williamson Nominees Limited;*
- *68,780 are held by me directly as a result of 68,780 A Shares being registered in my maiden name, Dr Helena McCrone;*
- *465,152 are held by me directly as a result of 465,152 A Shares being soon to be registered in the joint names of me and Torquil Charles fflorance Barrow Sligo-Young (instead of the sole name of Thomas fflorance Barrow Young); and*
- *371,216 are held by me directly as a result of 371,216 A Shares being soon to be registered in the joint names of Torquil Charles fflorance Barrow Sligo-Young and me (instead of the joint names of Thomas fflorance Barrow Young, me and Torquil Charles fflorance Barrow Sligo-Young).*

Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A shares of 12.5p each in the Company."

Today, 9 March 2015, the Company received the following notifications from Torquil Sligo-Young and Helena Young:

“Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following the death, on 23 February 2014, of Thomas fflorance Barrow Young, and the issue, on 13 February 2015, of a grant of probate to us in respect of the estate of Thomas fflorance Barrow Young, we, Helena Elizabeth Maitland Young and Torquil Charles fflorance Barrow Sligo-Young, hereby notify you that immediately after the time when the obligation to make this notification arose:

- A. *Thomas fflorance Barrow Young held (as shareholder and as the direct or indirect holder of qualifying financial instruments and financial instruments with similar economic effects) 0 voting rights in the Company, being 0% of the voting rights, whereas his last notification informed you that he held 4,159,892 voting rights, being 14.31% of the voting rights then in issue;*
- B. *Thomas fflorance Barrow Young held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 0 voting rights in the Company, being 0% of the voting rights, whereas his last notification informed you that he held 4,159,892 voting rights, being 14.31% of the voting rights then in issue;*
- C. *Thomas fflorance Barrow Young held (as a result of direct and indirect holdings of qualifying financial instruments) 0 voting rights in the Company, being 0% of the voting rights, which was the same amount notified in his last notification; and*
- D. *Thomas fflorance Barrow Young was deemed to have held (as a result of direct and indirect holdings of financial instruments having similar economic effects to (but not including) qualifying financial instruments in C. above, if any) 0 voting rights in the Company, being 0% of the voting rights.*

Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to “A Shares” are to A shares of 12.5p each in the Company.”

Anthony Schroeder
Company Secretary
Monday, 9 March 2015
Tel: 020 8875 7000