

Young & Co.'s Brewery, P.L.C. (the "Company")

Notification relating to a major interest in shares pursuant to AIM Rule 17 and 5.8.12R (2) of the Disclosure and Transparency Rules in relation to A ordinary shares of 12.5p each in the Company (ISIN: GB00B2NDK765)

James Guillaume Allen Young notified the Company of the following today, 24 September 2009:

Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following a disposal of voting rights on 23 September 2009, I, James Guillaume Allen Young, hereby notify you that immediately after the time when the obligation to make this notification arose:

- A. *I held (as shareholder and as the direct or indirect holder of qualifying financial instruments and financial instruments with similar economic effects) 4,013,054 voting rights in the Company, being 13.81% of the voting rights, whereas my last notification informed you that I held 4,215,436 voting rights, being 14.5% of the voting rights;*
- B. *I held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 4,013,054 voting rights in the Company, being 13.81% of the voting rights, whereas my last notification informed you that I held 4,215,436 voting rights, being 14.5% of the voting rights;*
- C. *I held (as a result of direct and indirect holdings of qualifying financial instruments) 0 voting rights in the Company, being 0% of the voting rights, which is the same number and percentage of voting rights as is referred to in my last notification; and*
- D. *I was deemed to have held (as a result of direct and indirect holdings of financial instruments having similar economic effects to (but not including) qualifying financial instruments in C. above, if any) 0 voting rights in the Company, being 0% of the voting rights.*

Of those, they are all held by me directly as a result of 796,322 A Shares being registered in my name and 3,216,732 A Shares being registered in the joint names of Thomas fflorance Barrow Young, me and Torquil Charles fflorance Barrow Sligo-Young.

Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A shares of 12.5p each in the Company.

Anthony Schroeder
Company Secretary
24 September 2009