Annual Report & Accounts

16 June 2003

The Company announces that it's 2003 Annual Report & Accounts, Proxy Card and Notice of Annual General Meeting have been mailed to all

shareholders. The Company's AGM will be held at the Civic Suite of Wandsworth Town Hall, Wandsworth High Street, London SW18 at 11:30am

on Tuesday 15 July 2003.

Copies of the above documents have also been submitted to the UK Listing Authority and will shortly be available for inspection at the UK Listing

Authority's Document Viewing Facility, which is situated at:

Financial Services Authority

25 The North Colonnade

Canary Wharf

London E14 5HS

Telephone: 020 7676 1000