Notification of Directors' interests in ordinary shares of 50p each pursuant to paragraph 16.13 of the Listing Rules.

Ram Brewery Trustees Limited (the 'Trustee')

18 March 2005

The Company has today received notification that 483 'A' ordinary shares of 50p each have today been released by the Trustee.

The Executive Directors remain beneficiaries and so interested, along with other participants of the Company's profit sharing, share option and pension schemes, in 4,505 'A' ordinary shares and 1,887, 400 'B' ordinary shares still held by the Trustee. Mr J A Young and Mr J G A Young are both directors of the Trustee

Dennis Read

Assistant Company Secretary